

Message Text

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ORIGIN EA-14

INFO OCT-01 ADP-00 EB-11 OEP-01 INT-08 GSA-01 L-03 COME-00

CIAE-00 INR-10 NSAE-00 RSC-01 TRSE-00 /050 R

DRAFTED BY EA/ IMS: JMBESHOAR: CCH

5/24/73 EXT 23749

APPROVED BY EA/ IMS - WILLIAM B. GRANT

EB/ ICD/ ISM - MR. MEYERS

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R 250004 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

INFO AMEMBASSY BANGKOK

AMEMBASSY KUALA LUMPUR

C O N F I D E N T I A L STATE 100737

E. O. 11652: GDS

TAGS: EMIN, ID

SUBJ: INDONESIAN POSITION ON TIN

1. INDONESIAN MINISTER COUNSELLOR ADIWOSO CALLED AT THE DEPARTMENT MAY 24 TO ASK WHEN DECISION ON STOCKPILE RELEASES MIGHT BE EXPECTED. ADIWOSO MENTIONED THAT GOI COULD LIVE WITH LOWER TIN PRICES AS LONG AS THEY DID NOT REACH CURRENT FLOOR (MALAYSIAN DOLS 580 PER PICUL IN PENANG WHICH CORRESPONDS TO ABOUT U. S. DOL 1.82 PER POUND C. I. F. IN NEW YORK).

2. ADIWOSO NOTED GOI CONCERN ABOUT LEGISLATION FOR FUTURE RELEASES OF ADDITIONAL 191,000 TONS OF TIN AND EXPRESSED HOPE THAT PRODUCER GOVERNMENTS COULD WORK QUIETLY WITH DEPARTMENT OF STATE TO ENSURE THAT FUTURE RELEASES WERE NOT INJURIOUS TO PRODUCERS. ADIWOSO ADDED THAT JOINT LOBBYING ATTEMPTS NOW BEING DISCUSSED AMONG PRODUCERS ARE DISTASTEFUL AND HOPED THEY COULD BE AVOIDED.

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3. DEPARTMENT OFFICER TOLD ADIWOSO DECISION ON TIN EXPECTED WITHIN A FEW DAYS. REGARDING PRICES AND POSSIBLE EFFECT OF DISPOSALS ON MARKET HE NOTED THAT (A) MARKET ALREADY SEEMS TO HAVE DISCOUNTED WHAT GSA WILL DO, (B) U. S. CONSUMPTION GOING UP, (C) NY PRICE INFLATED IN RELATION TO PENANG AND LONDON METAL EXCHANGE AND THAT GSA

SALES SHOULD PRIMARILY AFFECT ONLY THE NY PRICE. HE ADDED THAT DEPARTMENT WILL MONITOR SALES CLOSELY WITH DUE REGARD FOR PRODUCER COUNTRY INTERESTS.

4. NY PRICE MAY 23 WAS U. S. DOLS 2.14. RUSH

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NMAFVVZCZ

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*** Current Classification *** CONFIDENTIAL

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